

No. 316, A.

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**CHAPTER 53**

AN ACT to amend 49.42 (1) of the statutes, relating to the extension of the privilege of student loans to certain students of schools of vocational, technical and adult education.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

49.42 (1) of the statutes is amended to read:

49.42 (1) The legislature finds that loans to needy students are for a public purpose in that the development of human resources is vital to a healthy state economy and that qualified residents of the state who are unable to continue their education may become additions to the number of unemployed. From the appropriation provided by s. 20.670 (47), the department shall make loans to qualified residents of the state who have good academic records to that point, are in financial need and possess qualities of leadership, and are desirous of attending or currently are attending the university, the state colleges, or other educational institutions in this state of like rank above the high school \* \* \*, county teachers' colleges and full-time post high school, vocational and technical programs in schools of vocational, technical and adult education.

Approved May 13, 1963.